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IN BRIEF

Rent out your parked car - easy money?

Two of the UK's best-known entrepreneurs unveiled a new venture yesterday that will allow motorists to rent out their car when they do not need it.

The car-club venture has been set up by easyJet founder Sir Stelios Haji-Loannou with lastminute.com founder Brent Hoberman.

It will be launched next year under the easyCar brand and will allow people to use smartphone apps to book slots in their neighbours' vehicles. This will give them a cheaper alternative to traditional car rental and help people with cars to make cash from hiring them out.

Car owners will be able to set the price of their vehicle and when it is available to be hired.

