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Stelios makes it easy to rent out your car

TWO of the country's best-known entrepreneurs are joining forces to launch a car-hire scheme that will allow motorists to rent out their vehicles when not using them.

Sir Stelios Haji-Ioannou, founder of easyJet, and Brent Hoberman, founder of lastminute.com, plan to introduce their Car Club into the UK next year.

It will run alongside the traditional car-hire service offered by easyCar.com, part of Sir Stelios's easyGroup.

The club aims to generate cash for owners when they don't need to use their cars. Hirers will use their smartphones to book a car from among those registered on the club's database. The Car Club will provide insurance and fit automatic entry and tracker systems.

The goal is to test the first 1,000 cars in London this spring. Sir Stelios said the scheme "could prove to be the future of car rental and ownership in cities of the future".

He said: "Rather than having to buy the cars to be rented and pay the ownership costs, this business model relies on the fact that there are plenty of under-used cars on the road already, and that is lazy capital that can be put to work again."

